



# SILVER RIDGE

ASSET MANAGEMENT

**STEWARDSHIP CODE DISCLOSURE**

## COMMITMENT TO THE UK STEWARDSHIP CODE

Under Rule 2.2.3R of the Financial Conduct Authority's ("FCA") Conduct of Business Sourcebook, Silver Ridge Asset Management UK LLP ("Silver Ridge" or the "Firm"), to the extent it is managing investments for a professional client (as defined by the FCA), is required to include a disclosure about the nature of its commitment to the UK Financial Reporting Council's Stewardship Code (the "Code") or, where it does not commit to the Code, explain its considered choice based on the Firm's investment approach. The Code is a voluntary code and sets out a number of principles relating to engagement by investors in UK-listed companies.

The Firm pursues a discretionary global macro strategy that involves investing in commodities, currencies, interest rates and equity indices in both developed and emerging markets. Investing in single name equities on behalf of clients does not, therefore, form a core part of its strategy. Therefore, whilst Silver Ridge generally supports the objectives that underlie the Code, these have limited relevance to the Firm's current strategy. Should the Firm decide to pursue a strategy which involves investing more frequently in single name UK equities, it will review its commitment to the Code at that time and amend this disclosure.